

**Report to the Council from the Finance & Performance Committee (FPC)
meeting of 16 February 2017**

Purpose of paper	To report on the key items considered by the FPC meeting of 16 February 2017
Status	Public session
Action	For noting.
Corporate Strategy 2016-19	<u>Objective 1</u> : To improve our performance across all our functions so that we are highly effective as a regulator.
Business Plan 2017	<i>2017 Priority one: Continue to build a cost effective and efficient organisation</i>
Decision Trail	In accordance with the General Dental Council Standing Orders for the Non-statutory Committees of Council 2015, the FPC will report to the next Council meeting following its meeting.
Next stage	N/A.
Recommendations	<ul style="list-style-type: none"> The Council is asked to note the report of the FPC meeting on 16 February 2017.
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Appendices	None.

1. Executive summary

- 1.1. This paper reports on the key issues considered by the Finance and Performance Committee (FPC) at its meeting on 16 February 2017
- 1.2. Council is asked to note the update from the FPC.

2. Introduction and background

- 2.1. The key purpose of the FPC is:
 - 2.1.1. To challenge and monitor the Executive on financial and other performance, work with the Executive to develop an appropriate and proportionate data set to enable the Council to carry out its functions, and to provide guidance to the Executive on major operational matters such as property strategy, investment and technology development.
 - 2.1.2. To work with the Executive in developing the GDC's financial strategy, including assisting the Executive in developing the Business Plan (which includes the annual budget), and the Corporate Plan (the rolling three-year Business Plan) and to assist the Council in reaching its decision on the Business Plan and the Corporate Plan.
 - 2.1.3. In accordance with the General Dental Council Standing Orders for the Non-Statutory Committees of Council the Committee is required to report to the Council meeting following each meeting.

3. Finance Overview

- 3.1. The Committee received the Q4 Finance Performance Reports, including the Finance Activity Reports and Headcount Control Update Reports.

4. New Initiatives

4.1. Headcount Control & Salary Budget

- 4.1.1. The Committee received the updated Headcount & Salary Budget Policy.

4.2. Cost Control

- 4.2.1. The Committee discussed the GDC's approach to cost control and looking ahead. The Committee noted Council would be holding a Workshop in March which would look at further ways of controlling and reducing costs.

5. FtP Performance Reporting

- 5.1. The Committee received the reports from the FtP Teams.

6. Balanced Scorecard

- 6.1. The Committee received the first version of the new Balanced Scorecard Report, covering the Q4 2016 performance period. The new Balanced Scorecard was to be presented to March Council with the view to retire the old Balanced Scorecard thereafter.

7. Business Plan Reporting 2017

- 7.1. The Committee received an update relating to the close out of 2016 plan oversight and the implementation of 2017 plan monitoring.

8. Estates Strategy

8.1. The Committee discussed the Estates Strategy with further work being undertaken in 2017.

9. Risks & Communications

9.1. The Committee noted the importance to communicate undertakings as an option to both registrants and the Defence Organisations.